Hounslow: Growth Partner for the London LEP



Harvey McGrath, Deputy Chairman, London LEP



The London Enterprise Panel





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Priorities for Jobs & Growth

- Skills & employment: to ensure Londoners have the skills to compete for and sustain London's jobs;
- Micro, small & medium sized enterprises: to support and grow London's businesses;
- Digital creative, science & technology: for the capital to be recognised globally as world leading hub; for science, technology and innovation - creating new jobs and growth; and
- Infrastructure: to keep London moving and functioning.



London Enterprise Panel Members

- Boris Johnson Mayor of London (Chair)
- **Kit Malthouse AM** Deputy Mayor for Business & Enterprise (Deputy Chair)
- Harvey McGrath (Deputy Chair)
- Richard Blakeway Deputy Mayor for Housing, Planning & Land
- Professor Stephen Caddick Vice-Provost (Enterprise), UCL (representing London's University sector)
- Sir William Castell LVO Chairman, Wellcome Trust
- Neale Coleman CBE Deputy Chair of the London Legacy Development Corporation
- Greg Clark Owner and CEO, The Business of Cities Ltd
- Isabel Dedring Deputy Mayor for Transport
- **Grant Hearn** Chief Executive, Travelodge
- Sir Peter Hendy CBE

 Commissioner of Transport for London
- Stephen Howard Chief Executive, Business in the Community
- Councillor Peter John Leader, London Borough of Southwark
- Sue Kershaw Director of Programme Management, Grosvenor Britain & Ireland
- Sir Edward Lister The Mayor's Chief of Staff and Deputy Mayor for Planning
- Jack Morris OBE Chairman, Business Design Centre Group
- Chet Patel Managing Director, BT Wholesale Markets and BT Group Director for London
- Councillor Chris Roberts Leader, Royal Borough of Greenwich
- Councillor Philippa Roe Leader, London Borough of Westminster (London Councils' nominee)
- Sue Terpilowski Chairman London Policy Unit at Federation of Small Businesses
- Nick Turner Senior Partner, Decision Strategies International
- A representative from London's Further Education sector (to be appointed by the Mayor)



Local Growth Fund / Growth Deal

"Through Growth Deals, Local Enterprise Partnerships can seek freedoms, flexibilities and influence over resources from Government; and a share of the new Local Growth Fund to target their identified growth priorities."

The Government announced the Local Growth Fund in March 2013 in their response to the Lord Heseltine's Review. Includes:

- •Transport (Local Authority transport Majors, Local Sustainable Transport fund and Integrated Transport block) London not eligible
- •Skills (FE Capital & ESF match) details TBC; and
- •Housing (New Homes Bonus) approx. £70m in 2015/16 for London



European Structural & Investment Funds (ESIF) Programme 2014-20

- €748.6m of European Social Fund (ESF) and European Regional Development Fund (ERDF) allocated to the LEP over seven years, to be matched with a further 50% of domestic funding;
- Requirement for ESIF strategy to align with LEP priorities
- GLA staff currently preparing the ESIF strategy on behalf of the LEP;



Proposed Investment Priorities & ESF/ERDF Allocations

Investment Priority	Indicative Activities	ESF	ERDF
Skills and Employment	Freedoms, flexibilities and funding incentives	£451m+ £37m YEI	
	Informed customers		
	Employer engagement		
Enhancing the Competitiveness of London SMEs	Boost London SMEs capacity to grow	£14m	£35m
	Facilitate access to finance		
	Internationalisation		
	Entrepreneurship		
	Resource efficiency		
Strengthening Science & Technological Development and Fostering Innovation in London Enterprises	Connect London		£39m
	Commercialising innovation		
	Innovation & adoption of low carbon/resource efficiency technologies		
	Promoting the development & exploitation by SMEs of digital technologies		
Investing in London's Infrastructure	Research and innovation infrastructure		£102m
	Business workspaces		
	Ultra-fast broadband provision		
	Low carbon infrastructure		
	Unlocking growth potential in disadvantaged urban areas		
		£502m	£176m



Other Funding

- EZ Income All business rates growth generated within the Royal Docks Enterprise Zone will - for at least 25 years - be kept and used by the LEP to reinvest in local economic growth;
- Repayments of investments from the Growing Places
 Fund the majority of GPF investments are to be
 repaid and reinvested; and
- City Skills Fund and other smaller pots identified by government.



More Information







Mary Harpley, Chief Executive, London Borough of Hounslow



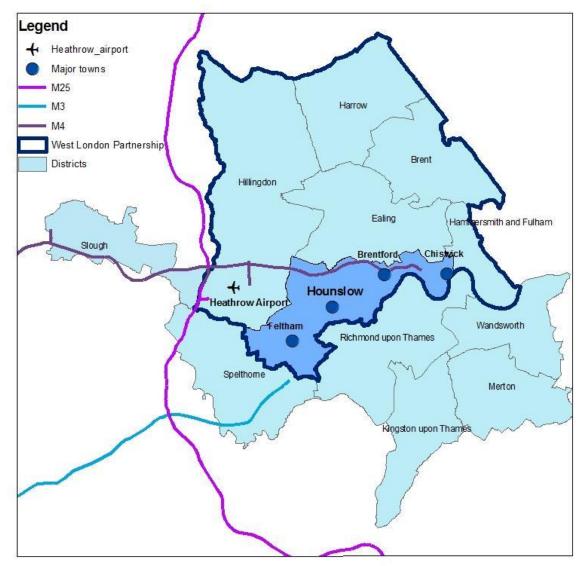
Christine Doel, SQW Group

What is a Local Economic Assessment?

- Upper Tier local authorities have a statutory responsibility to complete an assessment of economic conditions in their area
- London Borough of Hounslow has completed:
 - a full Local Economic Assessment in 2010-11
 - ➤ a partial update in 2013-14
- This evidence base ought to inform the London Enterprise Panel's thinking with regard to West London and the Outer London boroughs more generally



An economy of "flows" and "places" (i)



Within Hounslow:

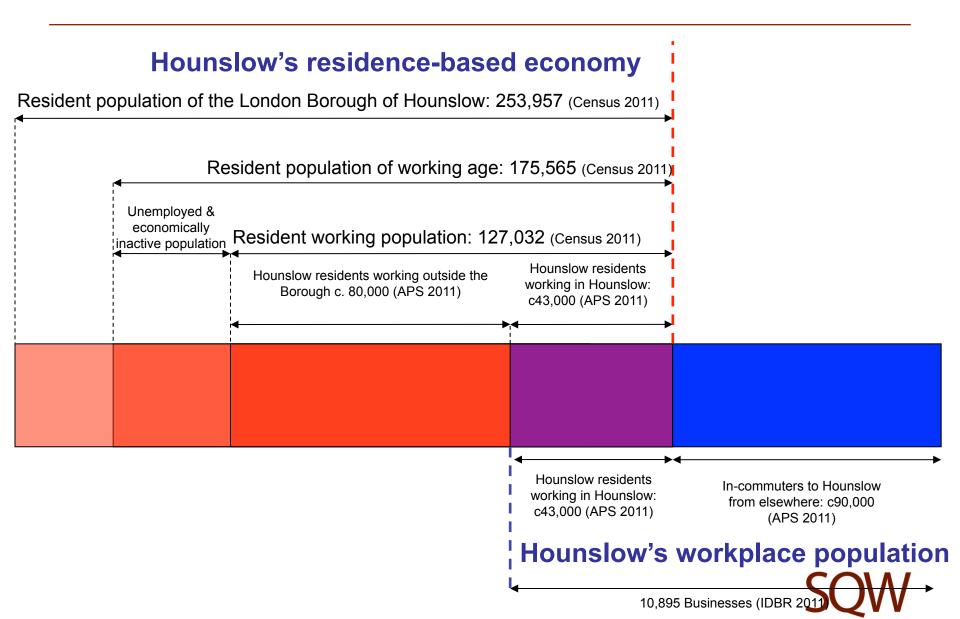
- Four very different town centres
- Key employment locations outside of the town centres – both industrial sites and office locations
- Substantial green spaces and heritage assets

Two outside "places":

- Heathrow Airport to the west
- Central London to the east



An economy of "flows" and "places" (ii)



Three overarching opportunities and challenges

- 1. Hounslow is home to some of the UK's major businesses which reflects its outstanding locational advantages. However:
 - > these employ relatively few local people
 - few of their staff choose to live locally
- Chiswick aside, town centres in the Borough struggle –
 yet "social space for business" is becoming more
 important
- 3. Heathrow Airport is a major economic driver, particularly in the west of the Borough, but it is also both double-edged and there are some uncertainties



Contact

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Hounslow: Growth partner for London

Opportunity Hounslow

- Prized destination for corporate HQs
- 16,538 new jobs by 2031
- Rated number 4 for inward investment
- Strong base of growth companies (rated number 1 for 'gazelle' companies)
- 10-15% businesses in Heathrow supply chain
- Highly entrepreneurial residents
- Heritage and open space assets
- Diverse population







Infrastructure

- Inward investment and growth on the Great West Road
- Improved public transport and road infrastructure

SMEs

Opportunities to supply Heathrow and large firms and exports

Digital, creative, science and technology sectors

Support media, IT and digital clusters around Sky and other employers

Skills and employment

- More Apprentices
- Tackle Skills 'mismatch'

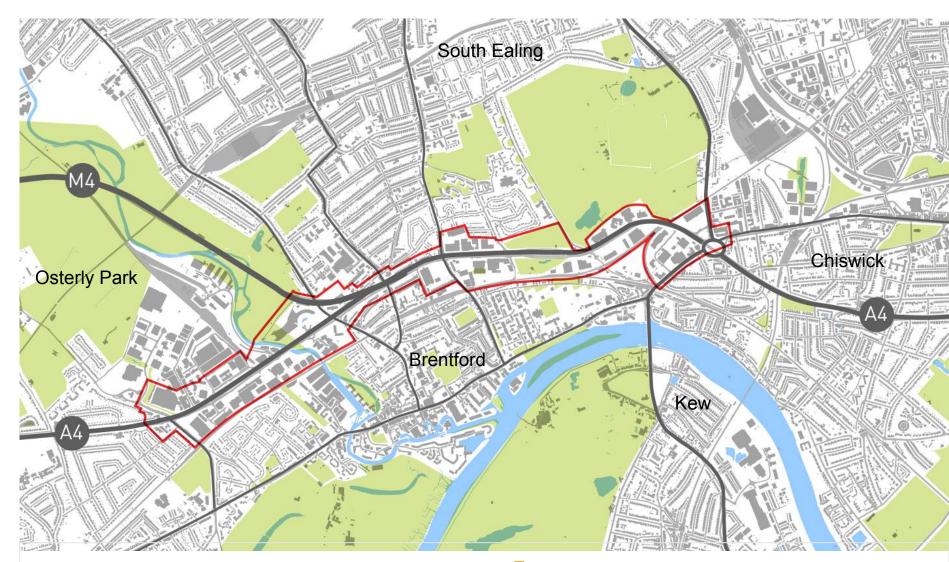
Kelvin Campbell, Urban Initiatives Studio





THE GOLDEN MILE A BRIGHT FUTURE

STUDY AREA



85 Hectares/2.25 Miles

GOLDEN MILE Vision and Concept Masterplan

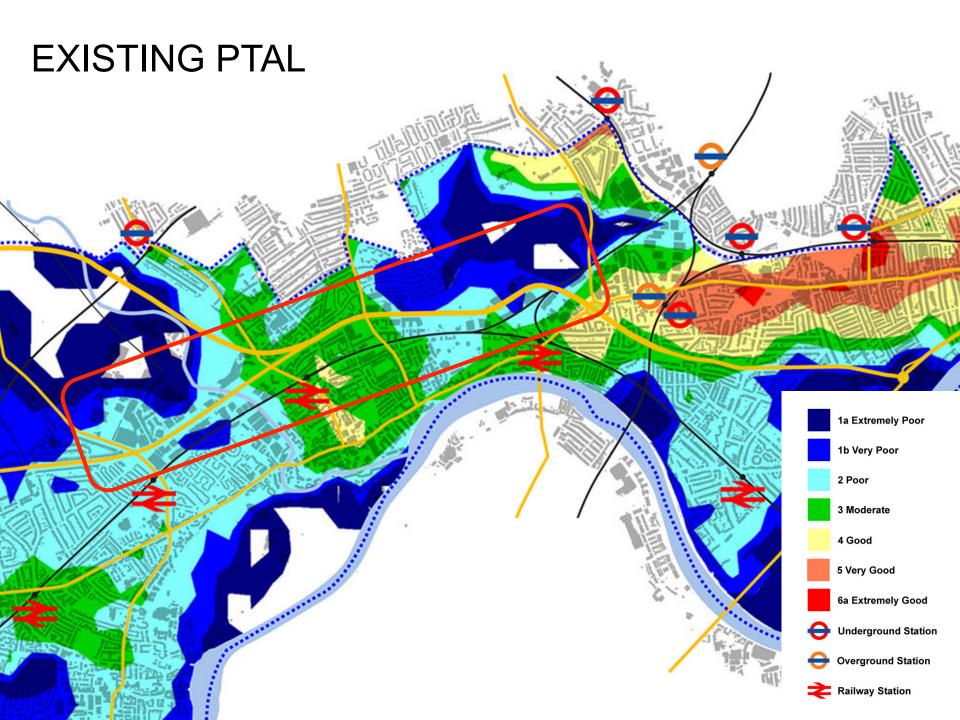
An update....



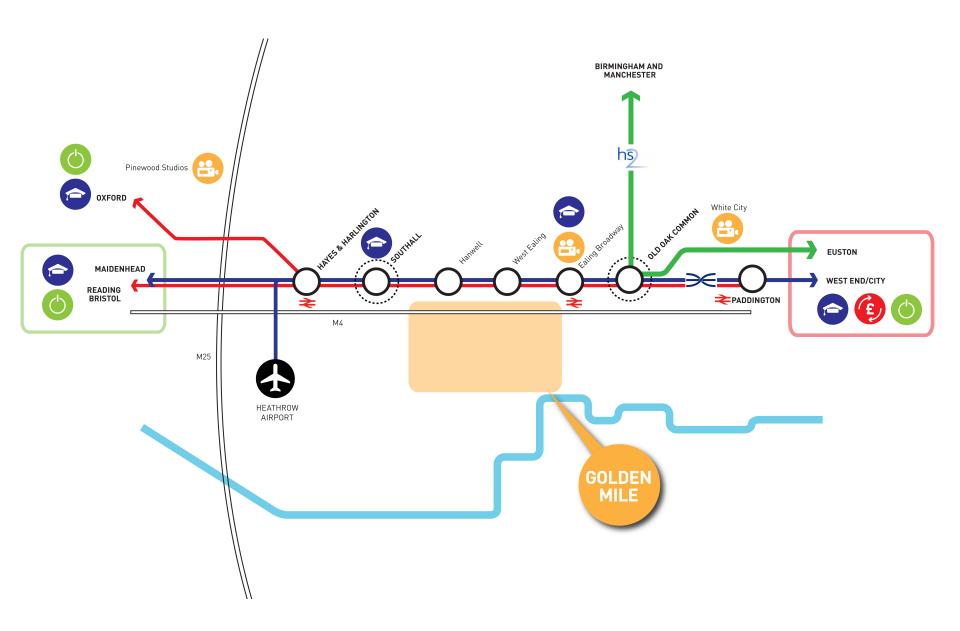
BIG ISSUES + BIG IDEAS



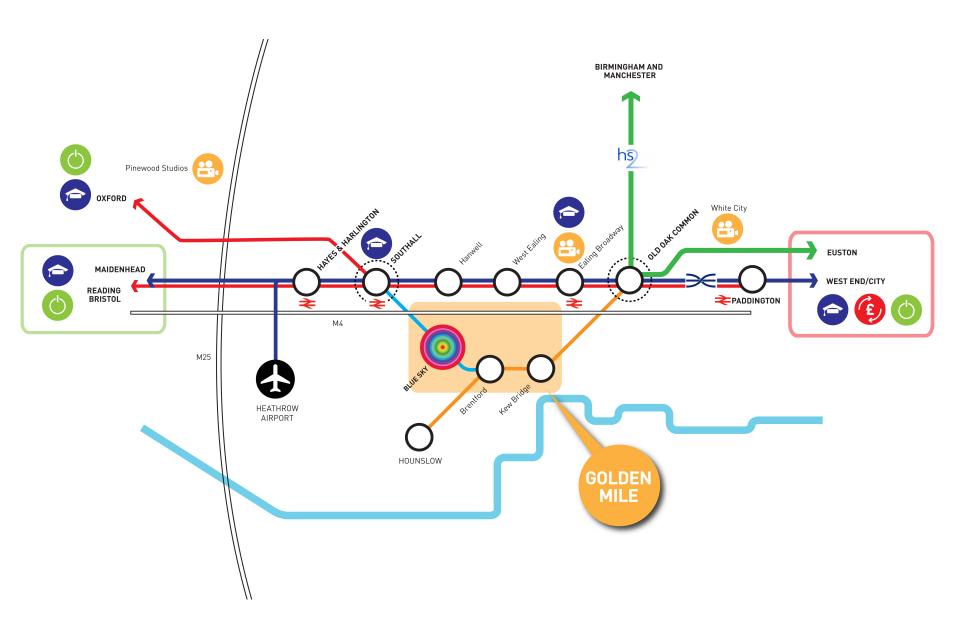
ONE OF THE BIGGEST ISSUES LIMITING
GROWTH WITHIN THE AREA - POOR PROVISION
OF PUBLIC TRANSPORT AND TRAFFIC
SATURATION ON ROAD NETWORK



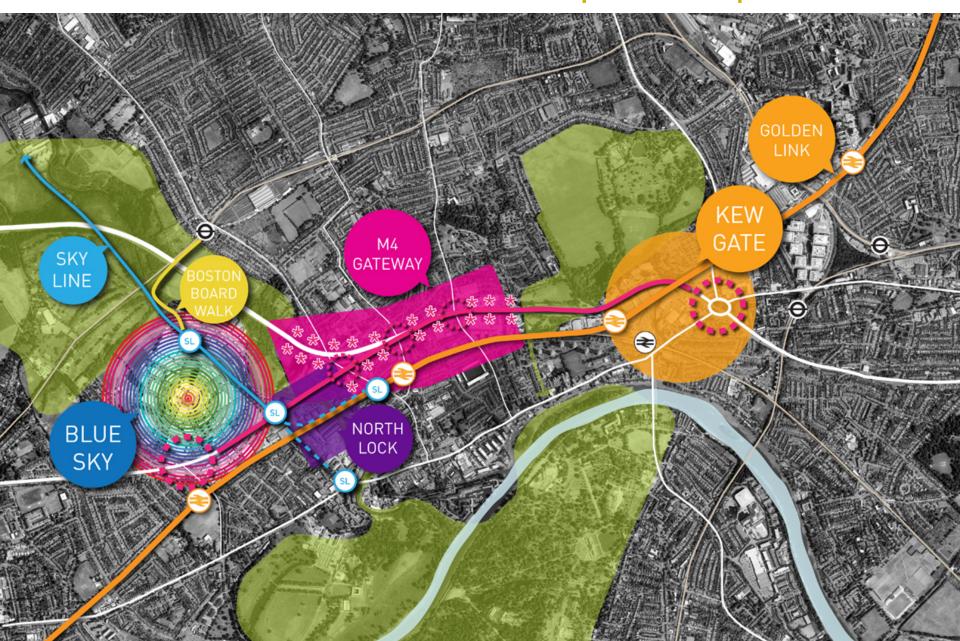
STRATEGIC CONTEXT

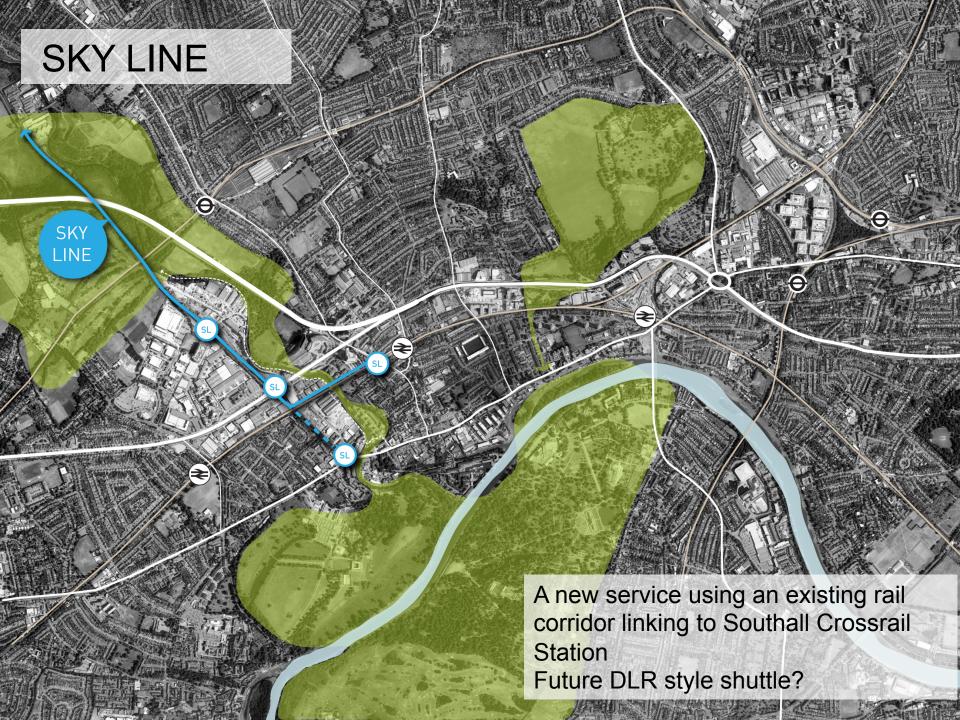


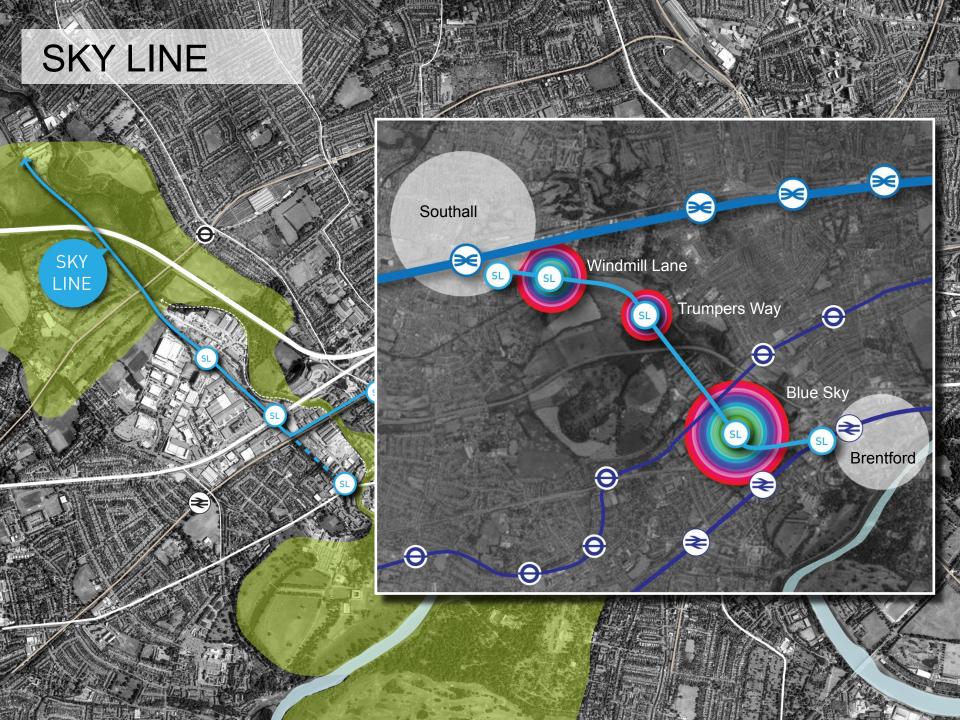
STRATEGIC CONTEXT



GOLDEN MILE Vision and concept masterplan







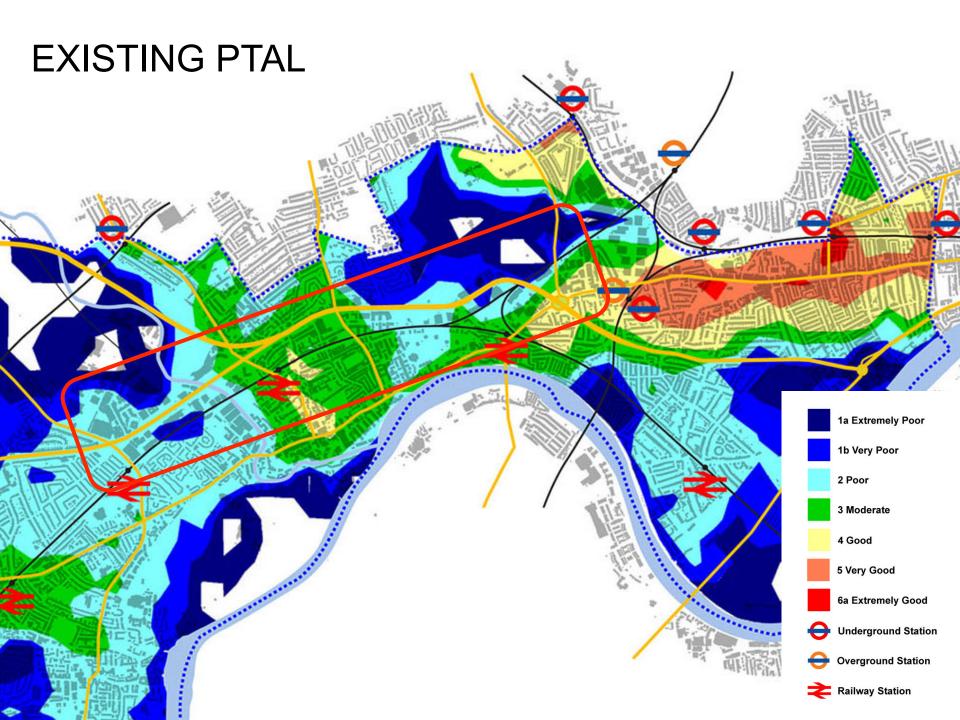


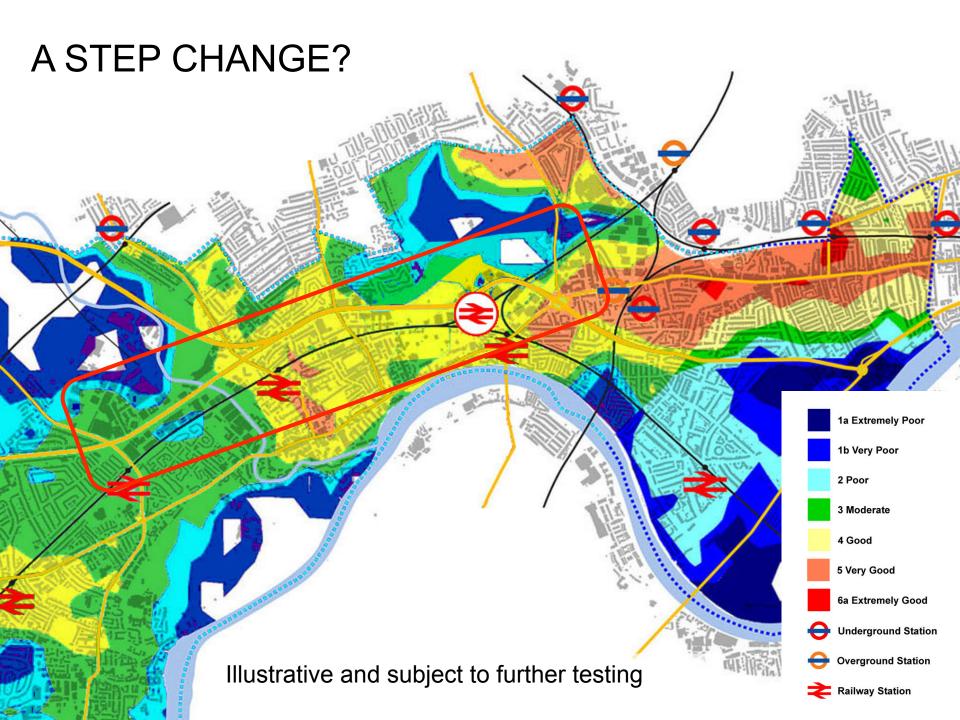






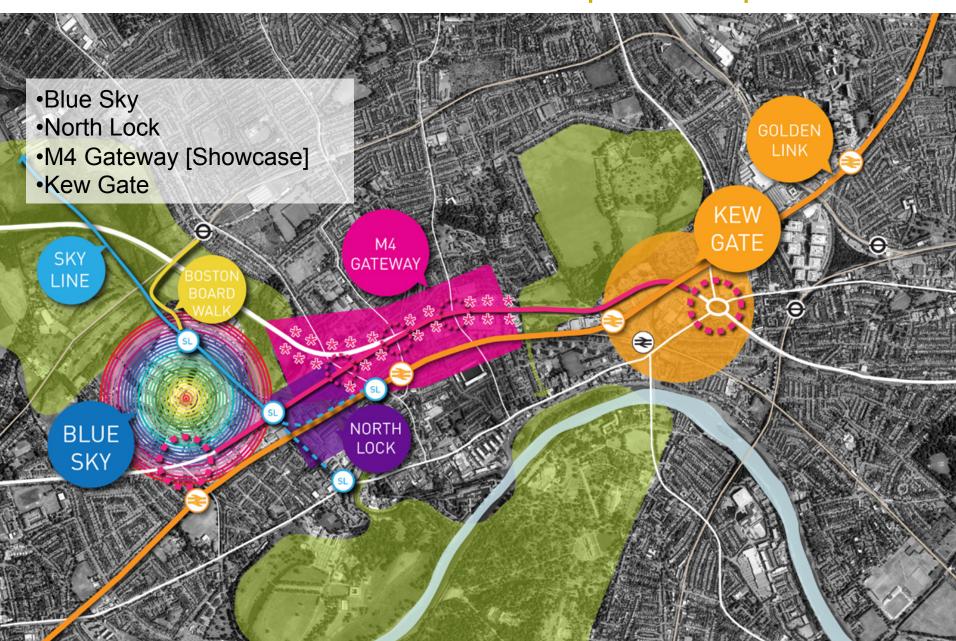






AREAS OF TRANSFORMATION + CONSOLIDATION

GOLDEN MILE Vision and Concept Masterplan





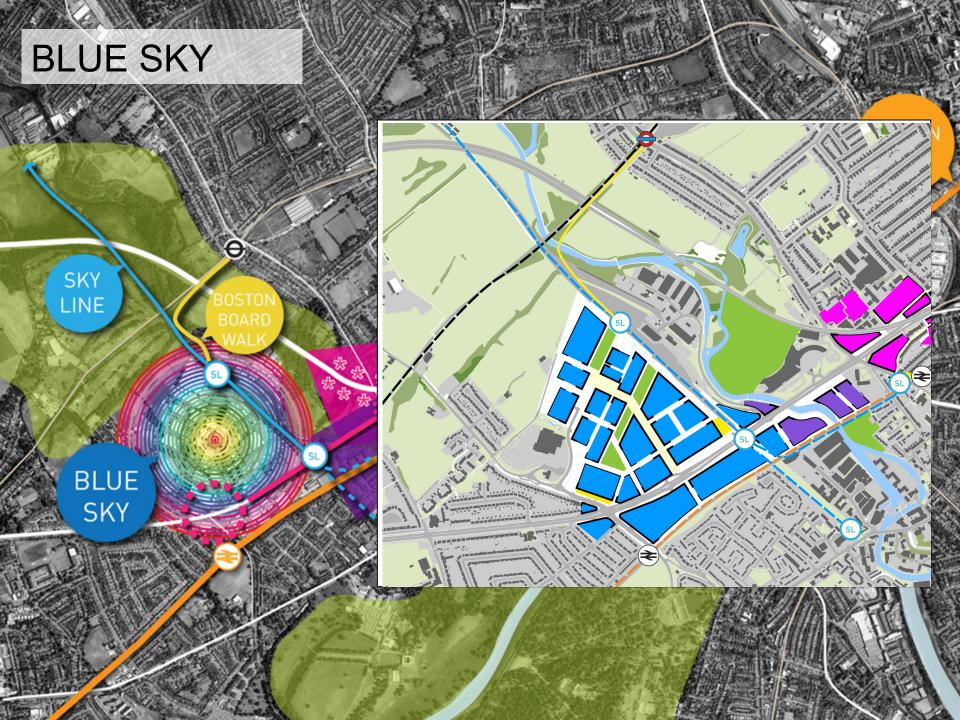
BUILDING ON THE SKY PROPOSALS



Redevelopment of the site to create a world-class media campus = [12000 jobs]

It is estimated that BSkyB spends around 55m per annum with approximately 50 suppliers in the Hounslow area.









The Old Vinyl Factory - Hayes

Creative business hub

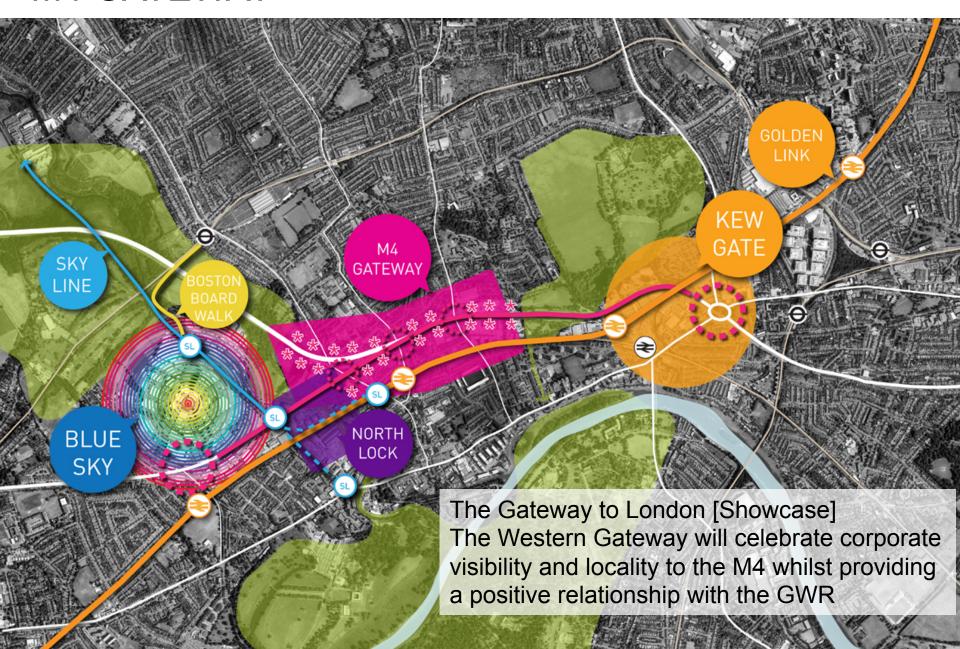
Plans to redevelop remaining site to create a mixed use employment quarter.

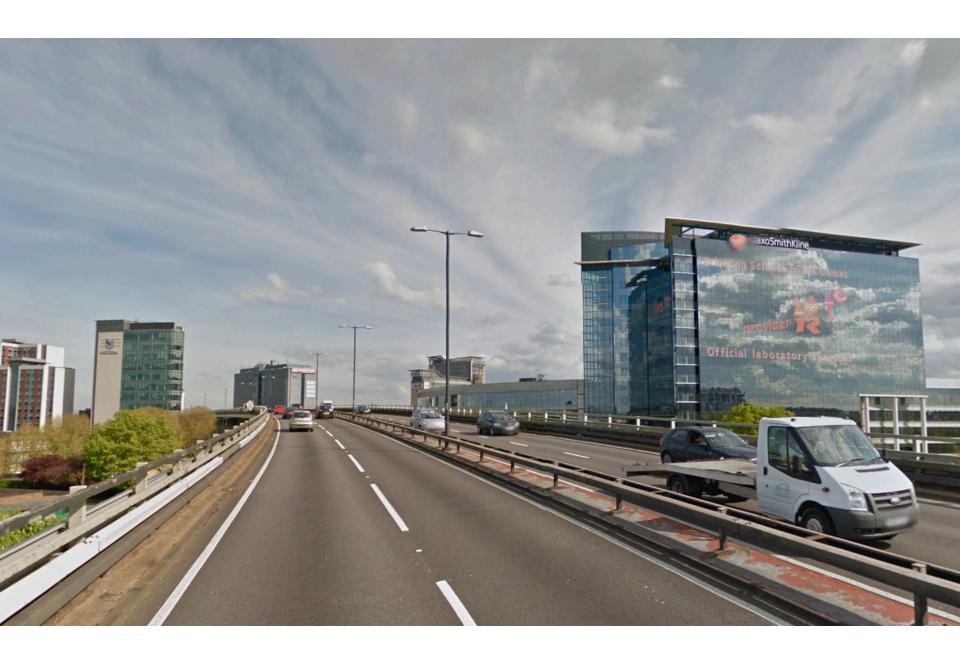


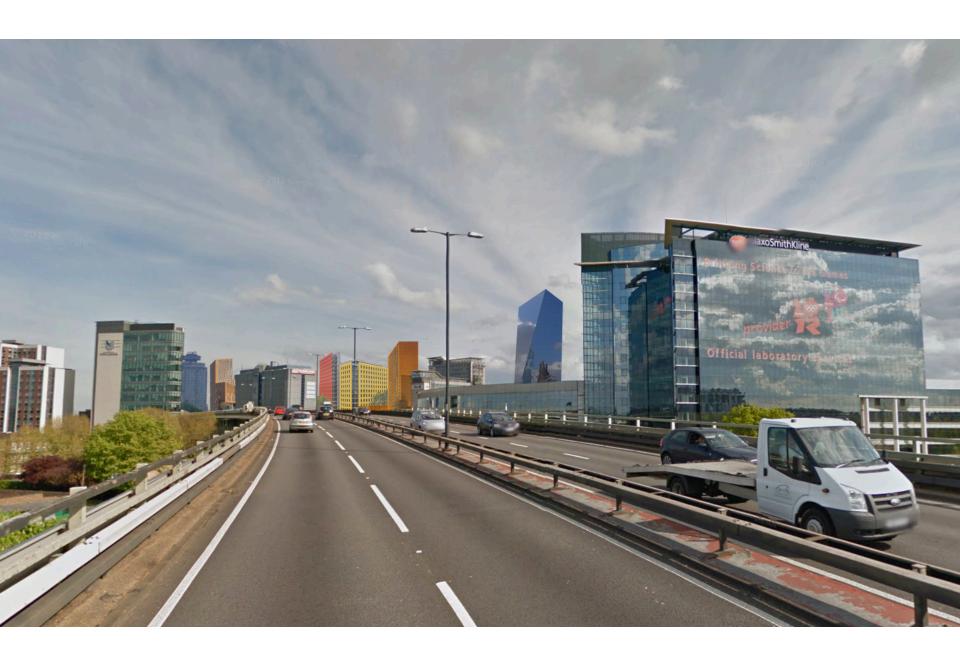




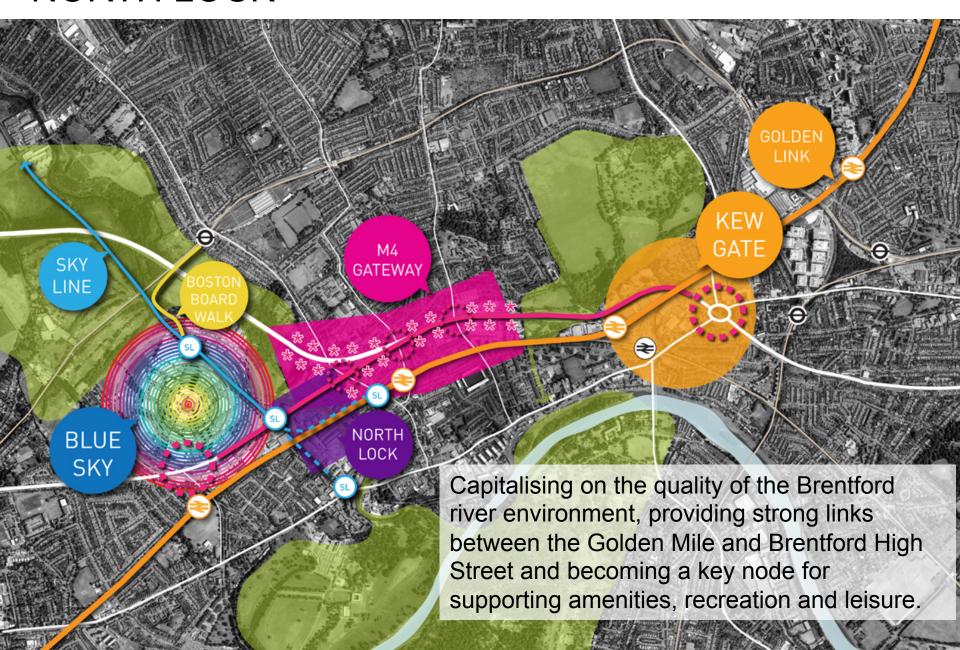
M4 GATEWAY





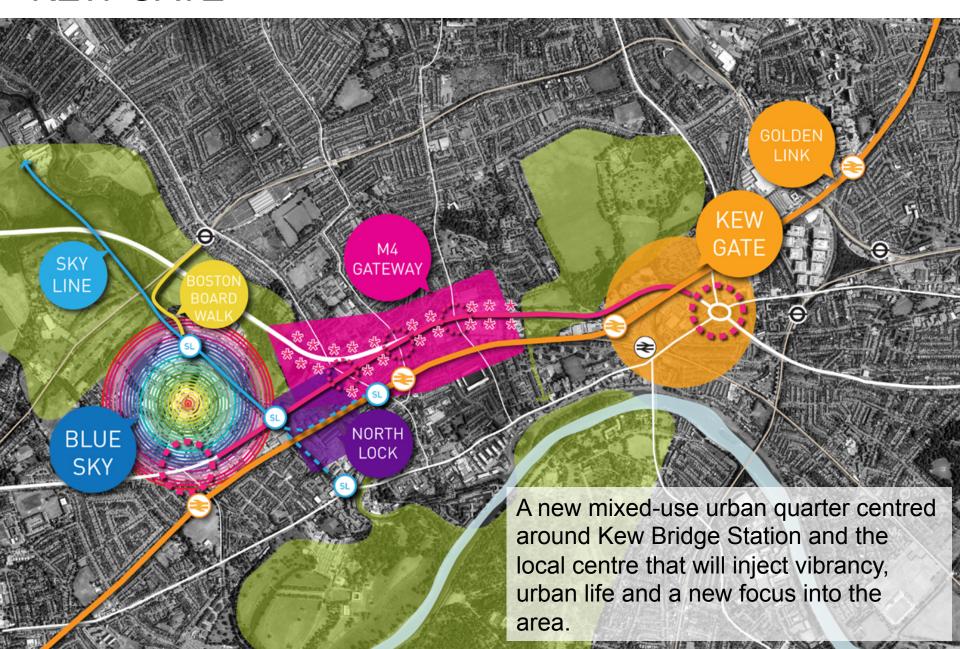


NORTH LOCK





KEW GATE

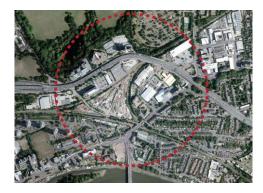


KEW GATE - OPPORTUNITY AREA?



Examples of planned development linked to the delivery of infrastructure

Kew Gate



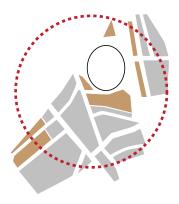
Earls Court



The Emirates

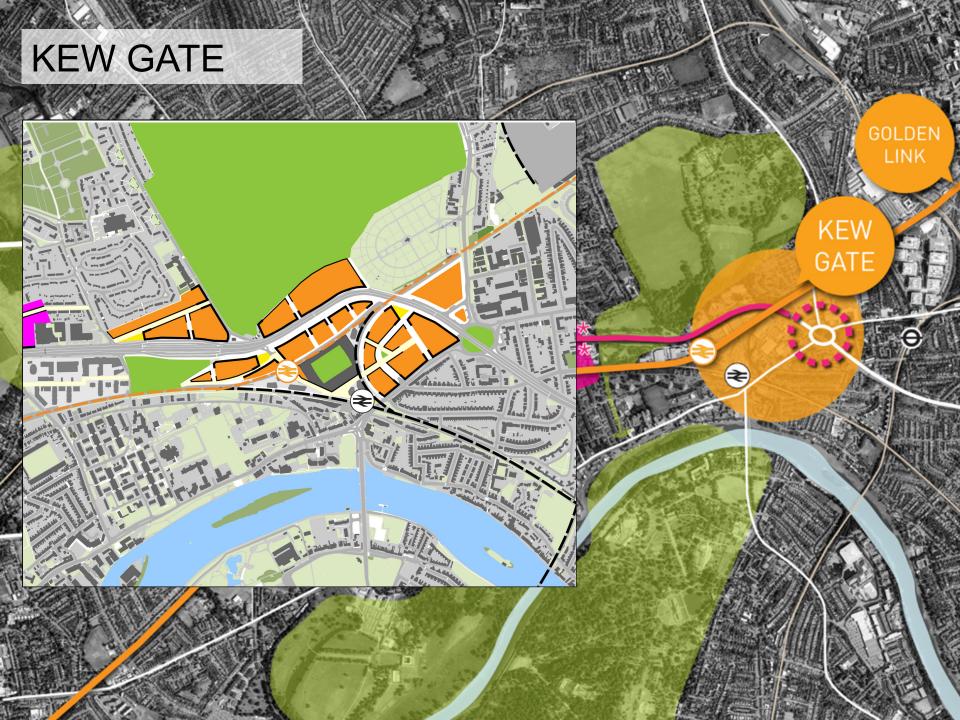














A BRIGHT FUTURE



Panel Debate

Chaired by Cllr
Steve Curran,
Cabinet Member for
Housing, Planning and
Regeneration



Panellists

Harvey McGrath, London Enterprise Panel

Mary Harpley, London Borough of Hounslow

Cllr Colin Ellar, London Borough of Hounslow

Nick Green, BSkyB

Angus Michie, Berkeley Homes Urban Renaissance

Stephen Fry, Hounslow Chamber of Commerce

Debbie Jackson, Greater London Authority





Q & A

Closing Remarks

Cllr Jagdish Sharma, Leader, London Borough of Hounslow

