

Darel, which has agreed a 10-year lease from Cadogan.

CBRE and Nash Bond advised Cadogan Estate on the reconfiguration and lettings; BC Commercial advised Noë by Lana; Michael Horwitz & Co advised Gerard Darel; Inditex negotiated the Massimo Dutti deal.

## Councils meet their developer match

Ealing council has launched an initiative intended to kickstart development at 120 stalled sites across the capital.

At an event at City Hall on 1 March, developers will be given the opportunity to meet representatives from up to five London councils for 15 minutes each and discuss the sites in which they are interested in investing.

Twenty-five councils are taking part in the speed dating-style initiative – called Sitematch London – and have posted details of their top five priority development sites, including Ealing's Arcadia retail centre, on a specially created website. Developers have been invited to pre-book meetings using the website.

Sitematch London has been launched in partnership with events company 3Fox International and the Greater London Authority. Deputy mayor Edward Lister will open the event.

PHOTOGRAPH: GREEN LANE

BY MIKE PHILLIPS

The Middle Eastern owners of the Jurys Inn hotel chain are preparing a cash injection for the business to enable it to restructure its debt and stave off a sale.

The Oman Investment Fund is understood to be working with its investment partner, Irish investment firm Avestus Capital Partners, on a deal to put more money into Jurys, to keep control of the company.

Talks are in the early stages, and a sale remains possible if an agreement cannot be reached.

However, it is understood that the current owners of the business are willing to put in more equity, a strategy which the business's lender, the Royal Bank of Scotland, would prefer.

The level of equity that will be put into the deal remains to be decided.

## 'Priciest home' l

The sale of a mansion put into receivership by Ireland's NAMA (National Asset Management Agency) was completed this week. The buyer paid £27m less than the level of the building's debt.

A Middle Eastern buyer advised by Ereira Mendoza bought Updown Court in Surrey for £36m. It has £63m