

# An innovative solution for stalled regeneration projects

The economic downturn has left many local authorities with stalled city centre regeneration and redevelopment projects, the result of a lack of investor confidence and a shortage of funding. Croydon Council has taken an innovative approach to tackling this problem.

Following a government review published in 2008, Croydon has become the first local authority to implement a local asset backed vehicle (LABV), paving the way for other local authorities facing similar issues.

With support from Mace Group, a private sector partner was appointed through a competitive dialogue process and the LABV achieved commercial close in November 2008. As a result, CCURV is the most advanced local asset backed vehicle in the country

As part of the council's team, Mace Group supported the delivery of the town centre regeneration programme and provided Croydon Council with greater flexibility and control of the procurement process through:

- shareholder documentation
- short and medium term plans
- regular meetings
- financial regulation

Mace Group is now the primary advisor to the Council's client team in the delivery of the regeneration scheme through to completion including the new public service delivery hub and its main project, Access Croydon.

Drawing on its global project and programme management experience and regeneration expertise, Mace Group is providing a wide range of expertise to Croydon Council and can advise other local authorities seeking to follow the LABV route.

For further information please contact

#### Kevin Cowin Operations Director

Operations Director

+44 (0)7747 445742 kevin.cowin@macegroup.com

Atelier House, Pratt Street, London, NW1 0LF



## **Transforming work spaces**

The modern workplace is undergoing a transition. Changing work styles, technologies and evolving corporate cultures need to be addressed to deliver solutions that are space efficient, sustainable and flexible to changing demands.

CCURV has created a unique opportunity to review their workplace with the objective to co-ordinate and improve the delivery of public sector services. The initial phase of the regeneration development, with support from Mace Group, will feature a new multi-storey public services delivery hub creating a modern office environment and associated technology to promote flexible working.

#### Key areas of the programme include:

- Business reorganisation
- Accommodation strategy based on shared working principles
- An ICT and information strategy facilitating flexible working
- Records management strategy
- A cultural change programme

Mace Group is providing project and programme management services, coordinating the delivery through CCURV of the new hub in readiness of the transformation agenda.

Mace Group has considerable experience in the development of office transformation programmes, both in the public and private sectors. Our approach is based around workstreams that mirror organisational structures and governance in the public sector. We provide specialist advice across every workstream level and have completed 40 corporate headquarters, covering ten million square feet in the last five years.

For further information please contact

#### **Philip Worley**

**Operations Director** 

+44 (0)7734 081 503 philip.worley@macegroup.com

Atelier House, Pratt Street, London, NW1 0LF

### www.macegroup.com

